

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন।”

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগকারীগণ প্রোসপেক্টাস পড়ে এবং ঝুঁকির বিষয়গুলি সতর্কতার সাথে অনুধাবন করে নিজ নিজ আর্থিক অবস্থা ও ঝুঁকিগ্রহণ করার সক্ষমতা বিবেচনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন।”

“Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions.”

Initial Public Offer (IPO) for 35,294,120 ordinary shares, from which 8,823,520 ordinary shares are reserved for Eligible Investors (EIs) at the cut-off price Tk. 25.00 till exhaustion of the quota for EI category and remaining 26,470,600 ordinary shares at a 20% discounted price from the cut-off price i.e. Tk. 20.00 per share for General Public (GP) including NRBs totaling Tk.750,000,000.00

Opening Date for Subscription	27 February 2022
Closing Date for Subscription	3rd March 2022

ABRIDGED VERSION OF PROSPECTUS OF

	<h3>JMI Hospital Requisite Manufacturing Limited</h3> <p>Registered Office: Holding # 72/C, Progoti Shoroni, Middle Badda Dhaka-1212</p> <p>Corporate Office: Unique Heights (Level-11), 117 Kazi Nazrul Islam Avenue Ramna, Dhaka-1217 Email: cs@jhrml-bd.com Website: www.jhrml-bd.com</p>
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MANAGER TO THE ISSUE

	<h3>Janata Capital and Investment Limited</h3> <p>48 Motijheel C/A (3rd Floor), Dhaka-1000. Email: info@jcil.com.bd Website: www.jcil-bd.com</p>
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CREDIT RATING STATUS

Credit Rating Status	Long Term	Short Term
Entity Rating	A+	ST-2
Date of Rating	10 February 2021	
Validity of Rating	09 February 2022	
Outlook	Stable	
Rating Action	Surveillance	
Rated By	Alpha Credit Rating Ltd.	

UNDERWRITERS

ICB Capital Management Limited	Janata Capital and Investment Limited
Sonali Investment Limited	IDLC Investments Limited
Rupali Investment Limited	AAA Finance & Investment Limited
Citizen Securities & Investment Limited	IIDFC Capital Limited

NAME(S) AND ADDRESS (ES), TELEPHONE NUMBERS, WEB ADDRESSES, E-MAILS, FAX NUMBERS AND CONTACT PERSONS OF THE ISSUER, ISSUE MANAGER AND UNDERWRITER

Name of Parties	Contact Person	Telephone and Fax Numbers
Issuer		
JMI Hospital Requisite Manufacturing Limited Registered office: Holding # 72/C, Progoti Shoroni, Middle Badda, Dhaka-1212. Factory address: Vitikandi, Gazaria, Munshigonj. Email: cs@jhrml-bd.com Website: www.jhrml-bd.com	Mr. Md. Safiqur Rahaman FCS Company Secretary	Tel: +88-02-55138723-24 Fax: +88-02-55138725
Issue Manager		
Janata Capital and Investment Limited 48, Motijheel C/A (3rd Floor), Dhaka-1000, Email: info@jcil.com.bd Website: www.jcil-bd.com	Mr. Shahidul Hoque FCMA Chief Executive	Tel: 47114375, 9585028, 9585029,9584979 Fax: +88 02 47114374
Registrar to the Issue		
Citizen Securities & Investment Limited Navana Tower (Level-19, Suite-19/A), 45 Gulshan Avenue, Gulshan Circle-1, Dhaka-1212 E-mail: md@citizenscurities.com Website: www.citizenscurities.com	Mr. Farhad Uddin FCMA Managing Director & CEO (CC)	Tel: +88 028832626 Fax: +88 029570546
Underwriters		
ICB Capital Management Limited Green City Edge (5 th & 6 th Floor), 89, Kakrail, Dhaka – 1000 E-mail: icmlbd@gmail.com Website: www.icml.com.bd	Ms. Shukla Das Chief Executive Officer	Tel: +88-02-8300555 Fax: +88-02-8300396
Janata Capital and Investment Limited 48, Motijheel C/A (3rd Floor), Dhaka-1000, Email: info@jcil.com.bd Website: www.jcil-bd.com	Mr. Shahidul Hoque FCMA Chief Executive	Tel: 47114375, 9585028, 9585029,9584979 Fax: +88 02 47114374
Sonali Investment Limited Borak Biz Centre (1 st & 2 nd Floor), 70 Dilkusha, Dhaka-1000 E-mail: silho@sonaliinvestment.com.bd Website: www.sonaliinvestment.com.bd	Mr. Md. Nurun Nabi Chief Executive Officer	Tel: +88 02 9568777 +88 02 9556940
IDLC Investments Limited DR Tower (4th Floor), 65/2/2 Bir Protik Gazi Golam Dostagir Road, Purana Paltan, Dhaka 1000. Email: mzaman@idlc.com Website: www.idlc.com	Mr. Md. Moniruzzaman Managing Director	Tel: 16409, +8809609994352 Fax: +88 029571171
Rupali Investment Limited Sadharan Bima Tower (7th Floor) 37/A Dilkusha C/A, Dhaka-1000 E-mail: info@riltd.org Website: www.riltd.org	Mr. Md. Harunur Rashid Chief Executive Officer	Phone:47112923 Fax: 88-02-47118073
AAA Finance & Investment Limited Amin Court (4th Floor), Suit # 404 62-63 Motijheel C/A, Dhaka-1000. E-mail: info@aaafinancebd.com Website: www.aaafinancebd.com_	Mr. Mohammad Obaydur Rahman FCS Managing Director & CEO	Tel: 9559602,9567726, 9567725,9564304,

Citizen Securities & Investment Limited Navana Tower (Level-19, Suite-19/A) 45 Gulshan Avenue, Gulshan Circle-1 Dhaka-1212. E-mail: md@citizenscurities.com Website: www.citizenscurities.com	Mr. Farhad Uddin FCMA Managing Director & CEO (CC)	Tel: +88 028832626 Fax: +88 029570546
IIDFC Capital Limited Eunoos Trade Center (Level-7) 52-53 Dilkusha C/A, Dhaka-1000. Email: icl@iidfc.com Web: www.iidfccapitaltd.com	Mohammad Saleh Ahmed Chief Executive Officer	Tel: +88 02 9514640, +88 02 9514637-8 (Ext. 101) Fax: +88 02 9514641

AMOUNT, TYPE AND OFFERING PRICE OF THE SECURITIES ON A PER UNIT AND AGGREGATE BASIS OF SECURITIES BEING ISSUED

Amount	BDT 750,000,000.00
Type	Ordinary Shares
Offer Price	Eligible Investors: Bid price of each EI at cut-off price BDT 25/- General Public: At a 20% discount from the cut-off price i.e. BDT 20/-
Number of Shares to be Issued	35,294,120

OPENING AND CLOSING DATE OF SUBSCRIPTION

Opening date of Subscription	27 February 2022
Closing date of Subscription	3rd March 2022

AVAILABILITY OF FULL PROSPECTUS

The prospectus of JMI Hospital Requisite Manufacturing Limited is available from the following addresses:

Name of Parties	Contact Person	Telephone and Fax Numbers
Issuer		
JMI Hospital Requisite Manufacturing Limited Registered office: Holding # 72/C, Progoti Shoroni, Middle Badda, Dhaka-1212. Factory address: Vitikandi, Gazaria, Munshigonj. Email: cs@jhrml-bd.com Website: www.jhrml-bd.com	Mr. Md. Safiqur Rahaman FCS Company Secretary	Tel: +88-02-55138723-24 Fax: +88-02-55138725
Issue Manager		
Janata Capital and Investment Limited 48, Motijheel C/A (3rd Floor), Dhaka-1000, Email: info@jcil.com.bd Website: www.jcil-bd.com	Mr. Shahidul Hoque FCMA Chief Executive	Tel: 47114375, 9585028, 9585029,9584979 Fax: +88 02 47114374
Registrar to the issue		
Citizen Securities & Investment Limited Navana Tower (Level-19, Suite-19/A), 45 Gulshan Avenue, Gulshan Circle-1, Dhaka-1212 E-mail: md@citizenscurities.com Website: www.citizenscurities.com	Mr. Farhad Uddin FCMA Managing Director & CEO (CC)	Tel: +88 028832626 Fax: +88 029570546
Stock Exchange		
Dhaka Stock Exchange Limited	Mr. Afzalur Rahman Head of Research & Information Department	Tel: +880241040189-200 Fax: +88 02223384727
Chittagong Stock Exchange Limited	Mr. Mohammad Monirul Haque DGM & Head of Clearing and DP Services, Listing & Prelisting	Tel: +880 2333314632-3 Fax: +880 2333314101

Prospectus is also available on the websites of JMI Hospital Requisite Manufacturing Limited (www.jhrml-bd.com), Janata Capital and Investment Limited (www.jcil-bd.com), BSEC (www.sec.gov.bd), DSE (www.dsebd.org), CSE (www.csebd.com) and Public Reference room of the Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange (DSE) & Chittagong Stock Exchange (CSE) for reading and studying.

NAME OF THE CREDIT RATING COMPANY (IF ANY) ALONG WITH RATING ASSIGNED WITH DATE OF VALIDITY

Credit Rating Status	Long Term	Short Term
Entity Rating	A+	ST-2
Date of Rating	10 February 2021	
Validity of Rating	09 February 2022	
Outlook	Stable	
Rating Action	Surveillance	
Rated By	Alpha Credit Rating Ltd.	

NAMES OF THE VALUER, IF ANY AND THE AUDITORS

Name of Parties	Contact Person	Telephone and Fax Numbers
Valuer		
Malek Siddiqui Wali Chartered Accountants 9-G Motijheel C/A, Dhaka-1000 E-mail: wali.satcombd.com Website: www.msw-bd.com	Mr. Md. Waliullah FCA Senior Partner	Tel: +88-02-9513471 Fax: +88-02-9516236
Auditors		
Pinaki & Company Chartered Accountants Ahsandell, 2/A, Mymensingh Road, (2 nd floor) Shahbag, Dhaka. E-mail: pinaki_co@yahoo.com Year ended 30.06.2019 and 30.06.2020	Mr. Pinaki Das FCA Senior Partner (Signing Partner)	Tel: +88-02-9660944 Fax: +88-02-9672726
G Kibria & Co. Chartered Accountants Sadharan Bima Sadan (5th Floor), 24-25, Dilkusha C/A, Dhaka-1000, Bangladesh E-mail: gkibria@gkibriaandco.com Year ended 30.06.2021	Mr. Golam Kibria FCA Senior Partner	Tel: +8802-223 355 324, Fax: +8802-9553630

A person interested to get a prospectus may obtain from the issuer and the issue manager

“If you have any query about this document, you may consult the issuer, issue manager and underwriter”

“এই প্রোসপেক্টাসে বর্ণিত তথ্য সম্পর্কিত যে কোন ভিজ্ঞাসা আপনি প্রতিষ্ঠানটির উল্লেখিত ইস্যুয়ার, ইস্যু ব্যবস্থাপক এবং অবলেক্সকের সাথে যোগাযোগ করে জেনে নিতে পারেন।”

DISCLAIMER

“CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER’S CHIEF EXECUTIVE OFFICER, UNDERWRITERS, AUDITOR(S), VALUER AND/OR CREDIT RATING COMPANY (IF ANY).

SUMMARY OF USE OF PROCEEDS OF THE OFFER

Sl. #	Projects	Cost Breakdown	Amount (BDT in crore)
01	Land & Land Development		7.87
02	Building & Civil construction		6.00
03	Plant & Machineries for BMRE of the project	(a) Vacuum Blood Collection Tube	17.19
		(b) Vacuum Blood Collection Needle	4.73
		(c) Cannula Grinding Machine	4.47
04	Common Facilities(Uilities & Others)		5.61
Total Cost of the Projects			45.87
05	Loan Repayment		25.00
06	IPO Expenses		4.13
Grand Total			75.00

CORPORATE DIRECTORY OF THE ISSUER

Registered Office	Holding No. 72/C, Progodi Shoroni, Middle Badda, Dhaka-1212.
Corporate Office	Unique Heights (Level-11), 117 Kazi Nazrul Islam avenue, Ramna, Dhaka-1217.
Factory	Vitikandi, Gazaria, Munshigonj, Bangladesh.
Auditors	Pinaki & Company Chartered Accountants Ahsandell, 2/A Mymensingh Road, 2 nd Floor, Shahbagh, Dhaka-1000, Telephone – 9660944, 9665095. Website: www.pinaki.com.bd Year ended 30.06.2019 and 30.06.2020
	G. Kibria & Co Chartered Accountant Sadharan Bima Sadan (5th Floor), 24-25, Dilkusha C/A Dhaka-1000 Telephone- +8802-223 355 324 Website: www.gkibriaandco.com Year ended 30.06.2021
Issue Managers	Janata Capital and Investment Limited 48 Motijheel C/A (3rd Floor), Dhaka-1000.
Registrar to the Issue	Citizen Securities & Investment Limited Navana Tower (Level-19, Suite-19/A), 45 Gulshan Avenue, Gulshan Circle-1, Dhaka-1212.
Legal Advisor	Barrister F. Rahman A.S. & Associates Room No. D-5 (3 rd floor), Mukti Bhaban, 21/1 Purana Paltan, Dhaka-1000
Banker for IPO	Mercantile Bank Limited
Banker of the Company	BRAC Bank Limited
Compliance Officer	Mr. Md. Safiqur Rahman, FCS, Company Secretary

LOCATION OF THE PROJECT

Registered Office	Holding No. 72/C, Progodi Shoroni, Middle Badda, Dhaka-1212.
Corporate Office	Unique Heights (Level-11), 117 Kazi Nazrul Islam avenue, Ramna, Dhaka-1217.
Factory	Vitikandi, Gazaria, Munshigonj, Bangladesh.

PRINCIPAL PRODUCTS OR SERVICES OF THE ISSUER

JMI Hospital Requisite Manufacturing Limited has been manufacturing and supplying a wide range of Medical Devices and surgical instruments in Bangladesh since 2013. The principal products of the company are two parts like as manufacturing and trading which are mentioned as below:

Manufacturing Products: Surgical Gloves (Powdered), Surgical Gloves (Powder Free), Examination Gloves, First Aid Box, JMI Sononed 22G, Butterfly Needle for Blood Collection, JMI Buret Set, Alcohol Prep Pad, Clip Cap, Disposable Shoe Cover, Beard Cover, Non Oven Face Mask, Specimen Container, Disposable Scalpel, IV Cannula, Scalp Vein Set, Blood Transfusion Set, Bulk Needle, Blood Transfusion Set, IV Infusion Set, Urine Drainage Bag, Drain Bag, Priming Set, Film Making, Plunger, Catheter, Suture, Autoclave, JMI Respirator (KN95) & Face Mask.

List of Component: Slip ring, Wing housing G-18, Injection port G-18, Needle holder G-18, Insulin Syringe, Blood stopper, Thread stopper, Needle protector (cap), Eye Gel Stopper, SVS Wing, SVS Hub, SVS Wing Cap, Bulk Needle, Assm Blood Drip Chamber, Assm. AV Chamber, Assm. NV Chamber, Assm. Slider & Roller (IV Set), Assm. Y -Injection Port, Luer Slip Connector, Luer Slip Connector Cap, Inlet, Inlet Cap, Urine Bag with T-Connector, Drain Bag (For Nipro), Priming Set Components, AV Spike, NV Spike, Spike Cap, Drip Chamber, Slider.

Trading Products: Blood Glucose Monitoring System, Care U Smart Strips, Vacuum Blood Collection Tube, Needle for Blood Collection, Insulin Pen Needle, Latex Foley Catheter, Silicone Foley Catheter, Male External Catheter, Surgical Blade, Plaster of Paris (Pop Bandage), Crepe Bandage, Soft Roll/ Synthetic Casting Padding, Vaginal Speculum, Nebulizer, Nebulizer Mask, Oxygen Mask, Oxygen Cannula, Endotracheal Tube, Breast Pump, Digital Blood Pressure Monitor, Aneroid Blood Pressure Kits, Stethoscope (Black), Dialyser, HD Machine, Fistula Needle AVF, Blood Tubing Set, Baby Blood Line, Concentrate line filter, NHS-25 Dry Concentrate Mixing Machine, Surdial-55, Surdial-55 Plus, Spinal Needle 25G, Stent, Ballonne Catheter, True Result Meter, True Balance Meter, True Result Twist Meter, True Balance 25's Strip, True Result 25's Strip, Plastic Vacuum Blood Collection Tube, Glass Vacuum Blood Collection Tube, Blood Collection Needle, NIPRO Dialyzer Sureflux, NIPRO Dialyzer Elisio, NIPRO Blood Tubing Set, AVF Fistula Needle, NIPRO Dialysis Machine. Heart stent:- Coronary Stent- BMS, Coronary Stent-DES, PTCA Ballonne Catheter-NC, PTCA Ballonne Catheter-CTO, PTCA Ballonne Catheter-SC, Surgical Blade, Surgical Scalpel, Buret Set, Urine Sampling pot, Stool Sampling Pot, Sputum Collection Pot, Sononed (Atraumatic needle for peripheral nerve blocks), Crepe Bandage, POP Bandage, Synthetic Casting Padding (Soft Roll), Oxygen Mask, Oxygen Cannula, Endotracheal Tube, Disposable Vaginal Speculum, Spinal Needle.

NAMES OF ASSOCIATES, SUBSIDIARY /RELATED AND HOLDING OF ISSUER COMPANY

JMI Sonlu Appliance Limited is the subsidiary company of JMI Hospital Requisite Manufacturing Limited. Building and construction related works of JMI Sonlu Appliance Limited is going on.

NAME, ADDRESS AND SHORT DESCRIPTION OF EACH OF THE DIRECTORS

Mr. Md. Abdur Razzaq- Chairman

Mr. Md. Abdur Razzaq the founder of JMI Group, he was born in 1963 in Noakhali District, Bangladesh. He completed his graduation and post graduation degree in Economics from Chittagong University. He is the pioneer in development of medical devices manufacturing facilities in Bangladesh with global leaders like Japan, South Korea, UK etc. He introduces exclusive and high-tech medical devices like Auto Disable (AD) Syringes, Blood Tubing Set, Blood Transfusion Set, IV cannula for the first time in Bangladesh. He has been awarded as a CIP by the Government of Bangladesh twice in 2015 and 2017.

Mrs. Suriya Akther Rina- Managing Director

Mrs. Suriya Akther Rina was born in 1971 in Noakhali District, Bangladesh. She has completed graduation and post graduation degree from Chittagong University. She is the founder of JMI Hospital Requisite Manufacturing Ltd. She has lot of experience in Medical devices, Pharmaceuticals, LPG, CNG, Cylinders, export-import etc.

Mr. Hoi Kwan Kim- Director

Mr. Hoi Kwan Kim was born in 1947 in South Korea. He is the founder of JMI Hospital Requisite Manufacturing Limited. He completed M.B.A. He has lot of experience in the sector of Syringes & Medical Devices and he works more than 33 years in this sector. He has business in Korea and in Pakistan, China, Vietnam, Singapore, Taiwan and many countries in the world.

Mr. Md. Mohiuddin Ahmed - Nominee Director

Md. Mohiuddin Ahmed was born in 1964 in Comilla District, Bangladesh. He has obtained MSS & LLB from a reputed Institution. He also obtained DAIBB (Diplomaed Associate of Institute of Bankers Bangladesh) degree in his career. After completion of his education, Mr. Ahmed has started his career with Pubali Bank Ltd., as a 'Probationary Senior Officer' in 1988. In January 1994 he has been promoted as Principal Officer. He was lastly posted as General Manager & Head of Principal Office, Pubali Bank Ltd, Chittagong. He has served near about 29 years in banking sector with excellent record.

Mr. Md. Hemayet Hossain (Independent Director)

Mr. Md. Hemayet Hossain was born in 1964 in Noakhali District, Bangladesh. He completed his M.Sc. degree in Statistics from Chittagong University of Bangladesh. After completion of his M.Sc. Degree, he engaged with business and became a skilled businessman. He is the owner of Sarwar & Brothers and Samin Trade International. He is the founder Chairman of Green Agro Tech Ltd. He engaged in various type of social activities.

COMPARATIVE FINANCIAL STATEMENTS AND NAV, EPS, AND FINANCIAL RATIOS FOR THE LAST FIVE YEARS OR FROM COMMERCIAL OPERATION, WHICH IS SHORTER

The Operating results of the company over the last 5 years are as follows:

JMI Hospital Requisite Manufacturing Ltd.

Auditor's Report under section 135(1) and paragraph 24(1) of Part -II of Schedule-III of the Companies Act

We have examined the financial statements of JMI Hospital Requisite Manufacturing Ltd. for the years ended June 30, 2020, 2019, 2018, 2017 and 2016. Financial statements for the years ended June 30, 2020 and 2019 were audited by us and Financial Statements for the years ended 30 June 2018, 2017 and 2016 were audited by G. Kibria & Co., Chartered Accountants. In pursuance of Section-135 (1) and Para-24 (1) of Part-II of Schedule-III of the Companies Act 1994 our report is as under:

A) The statement of assets and liabilities of the company is as follow: Amount in Taka

Particulars	Restated				
	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
NON-CURRENT ASSETS					
Property, Plant & Equipment	2,170,863,622	2,013,436,205	1,819,797,361	1,572,989,435	1,264,934,702
Total Non-Current Assets	2,170,863,622	2,013,436,205	1,819,797,361	1,572,989,435	1,264,934,702
CURRENT ASSETS					
Inventories	526,333,601	470,447,724	443,206,366	360,588,555	298,412,705
Inter Company Loan	834,782,168	1,095,662,734	782,954,874	73,892,261	-
Investment in Project : Suture	-	204,897,104	203,828,462	134,402,950	-
Advance, Deposit & Prepayments	397,698,404	460,304,198	448,923,590	236,334,687	201,304,407
Accounts & Other Receivable	462,288,474	483,190,758	443,564,874	360,680,306	295,465,469
Investment in Shares & Others	166,113,180	11,660,952	17,412,420	204,797,695	1,996,232
Cash & Cash Equivalents	76,872,674	46,326,433	17,964,233	133,569,845	119,646,143
Total Current assets	2,464,088,501	2,772,489,904	2,357,854,819	1,504,266,299	916,824,956
TOTAL ASSETS	4,634,952,123	4,785,926,109	4,177,652,180	3,077,255,733	2,181,759,658
EQUITY & LIABILITIES					
Shareholders Equity					
Share Capital	900,000,000	900,000,000	750,000,000	750,000,000	480,000,000
Share Premium	840,000,000	840,000,000	540,000,000	540,000,000	-
Reserve & Surplus	322,785,860	327,186,911	332,540,889	306,248,258	273,526,798
Retained Earnings	636,465,897	505,159,246	316,853,901	164,461,646	118,479,845
Share money Deposit	-	-	-	-	6,708
Advance Against Equity-ICB	-	-	-	-	299,959,722
Total Shareholder's equity	2,699,251,757	2,572,346,157	1,939,394,790	1,760,709,904	1,171,973,073
NON-CURRENT LIABILITIES					
Project Loan	-	-	-	440,176,488	406,482,091
Term Loan (Non Current maturity)	521,731,161	658,881,882	804,841,790	477,872,065	-
Deffered Tax Liability	164,649,018	105,309,928	104,434,286	103,610,457	23,000,484
Lease Finance (Non-current maturity)	12,298,727	16,260,218	20,302,955	1,851,024	1,331,954
Rental Lease Liability	5,655,185	-	-	-	-
Total non-current liabilities	704,334,091	780,452,029	929,579,031	1,023,510,034	430,814,529
CURRENT LIABILITIES					
Lease Finance (Current maturity)	10,409,492	9,646,308	9,006,708	1,020,804	708,061
Term Loan (Current maturity)	228,139,820	240,000,000	231,600,000	-	-
Working Capital Loan	706,252,034	852,758,274	794,364,756	-	441,819,922
Liability Against Import	65,888,896	60,998,581	65,331,653	195,944,583	84,789,792
Accounts & Other Payable	141,335,121	164,760,358	136,540,359	26,002,356	16,716,100
Dividend Payable	5,135,156	-	-	-	-
Loan from Director's & Others	7,756,976	7,756,976	7,756,976	7,756,976	7,756,976
Tax Payables	66,448,780	97,207,427	64,077,906	62,311,076	27,181,205
Total Current Liabilities	1,231,366,275	1,433,127,923	1,308,678,359	293,035,796	578,972,056
Total Liabilities	1,935,700,367	2,213,579,952	2,238,257,390	1,316,545,830	1,009,786,585
TOTAL EQUITY & LIABILITIES	4,634,952,123	4,785,926,109	4,177,652,180	3,077,255,733	2,181,759,658
Net Asset Value Per Share (NAV)	29.99	28.58	25.86	23.48	18.17

Place: Dhaka
Date: 27 October 2020

Sd/-
Pinaki & Company
Chartered Accountants

Amount in Taka

B) The statement of profit or loss and other comprehensive income of the company is as follow:

Particulars	For the year ended				
	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Sales Revenue	1,498,079,647	1,301,626,241	1,112,884,644	1,010,702,646	823,330,958
Cost of Goods Sold	(922,088,919)	(786,455,825)	(664,129,426)	(622,765,344)	(510,752,559)
Gross Profit	575,990,728	515,170,416	448,755,218	387,937,302	312,578,399
Operating Expenses	(100,374,027)	(87,211,157)	(80,063,451)	(66,099,648)	(52,105,917)
Profit from Operation	475,616,701	427,959,259	368,691,767	321,837,654	260,472,482
Income From Others Sources	2,553,927	5,648,989	3,886,679	3,147,328	13,042,788
Financial Expense	(79,709,802)	(134,382,502)	(95,741,761)	(103,529,791)	(124,572,679)
Profit Before Tax and WPPF	398,460,826	299,225,746	276,836,685	221,455,192	148,942,591
Contribution to WPPF	(18,974,325)	(14,248,845)	(13,182,699)	-	-
Net Profit Before Tax	379,486,501	284,976,901	263,653,985	221,455,192	148,942,591
Tax Expenses					
Current	(102,702,116)	(99,741,916)	(85,934,472)	(62,141,958)	(37,438,026)
Deffered	(59,377,190)	(1,034,332)	(644,909)	(8,438,658)	(12,262,944)
Net Profit After Tax for the period	217,407,195	184,200,654	177,074,604	150,874,576	99,241,620
Other Comprehensive Income :	(140,600)	360,994	1,610,282	-	-
Unrealized Gain	(178,700)	202,305	1,789,202	-	-
Deferred Tax	38,100	158,690	(178,920)	-	-
Total Comprehensive Income	217,266,595	184,561,648	178,684,886	150,874,576	99,241,620
Basic Earnings Per Share	2.42	2.21	2.36	2.01	2.07

Place: Dhaka
Date: 27 October 2020

Sd/-
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JMI Hospital Requisite Manufacturing Ltd.

Schedule of common ratio analysis

Ratio Calculation	For the Year ended									
	6/30/2020		6/30/2019		6/30/2018		6/30/2017		6/30/2016	
	Calculation	Ratio	Calculation	Ratio	Calculation	Ratio	Calculation	Ratio	Calculation	Ratio
Liquidity Ratios:										
Current Ratio (Times)	Current assets / Current liabilities	2,464,088,501 1,231,366,275	2,772,489,904 1,433,127,923	1.93	2,357,854,819 1,308,678,359	1.80	1,504,266,299 293,035,796	5.13	916,824,956 578,972,056	1.58
Quick Ratio (Times)	(Current assets - Inventory) / Current liabilities	1,937,754,900 1,231,366,275	2,302,042,180 1,433,127,923	1.61	1,914,648,453 1,308,678,359	1.46	1,143,677,744 293,035,796	3.90	618,412,251 578,972,056	1.07
Operating Efficiency Ratios:										
Accounts Receivable Turnover Ratio (Times)	Net Credit Sales / Average Accounts Receivables	1,498,079,647 472,739,616	1,301,626,241 463,377,816	2.81	1,112,884,644 402,122,590	2.77	1,010,702,646 328,072,888	3.08	823,330,958 257,927,977	3.19
Inventory Turnover Ratio (Times)	Cost of Goods Sold / Average inventory	922,088,919 498,390,663	786,455,825 456,827,045	1.72	664,129,426 401,897,461	1.65	622,765,344 329,500,630	1.89	510,752,559 289,887,331	1.76
Asset Turnover Ratio (Times)	Net Sales / Average Total Assets	1,498,079,647 4,710,439,116	1,301,626,241 4,481,789,144	0.29	1,112,884,644 3,627,453,957	0.31	1,010,702,646 2,629,507,696	0.38	823,330,958 1,989,471,540	0.41
Profitability Ratios:										
Gross Margin Ratio (%)	Gross profit / Net Sales	575,990,728 1,498,079,647	515,170,416 1,301,626,241	39.58%	448,755,218 1,112,884,644	40.32%	387,937,302 1,010,702,646	38.38%	312,578,399 823,330,958	37.97%
Operating Profit Ratio (%)	Operating profit / Net Sales	475,616,701 1,498,079,647	427,959,259 1,301,626,241	32.88%	368,691,767 1,112,884,644	33.13%	321,837,654 1,010,702,646	31.84%	260,472,482 823,330,958	31.64%
Net Profit Ratio (%)	Net profit after tax / Net Sales	217,407,195 1,498,079,647	184,200,654 1,301,626,241	14.15%	177,074,604 1,112,884,644	15.91%	150,874,576 1,010,702,646	14.93%	99,241,620 823,330,958	12.05%
Return on Assets Ratio (%)	Operating profit / Average Total assets	475,616,701 4,710,439,116	427,959,259 4,481,789,144	9.55%	368,691,767 3,627,453,957	10.16%	321,837,654 2,629,507,696	12.24%	260,472,482 1,989,471,540	13.09%

Return on Equity Ratio (%)	Net profit after tax /Shareholders equity	217,407,195 2,699,251,757	8.05%	184,200,654 2,572,346,157	7.16%	177,074,604 1,939,394,790	9.13%	150,874,576 1,760,709,904	8.57%	99,241,620 1,171,973,073	8.47%
Earnings Per Share (EPS) (Tk.)	Net profit after tax /Total Number of Share*	217,407,195 90,000,000	2.42	184,200,654 83,219,178	2.21	177,074,604 75,000,000	2.36	150,874,576 75,000,000	2.01	99,241,620 48,000,000	2.07
EBITDA Margin (%)	EBIT+Depreciation+ Amortization /Total Revenue	599,557,974 1,498,079,647	40.02%	473,035,448 1,301,626,241	36.34%	414,955,417 1,112,884,644	37.29%	360,102,521 1,010,702,646	35.63%	309,625,675 823,330,958	37.61%
Solvency Ratio:											
Debt to Assets Ratio (Times)	Total debt /Total Assets	1,544,720,130 4,634,952,123	0.33	1,838,545,263 4,785,926,109	0.38	1,925,447,862 4,177,652,180	0.46	1,116,864,964 3,077,255,733	0.36	935,131,820 2,181,759,658	0.43
Debt to Equity Ratio (Times)	Total debt /Total equity	1,544,720,130 2,699,251,757	0.57	1,838,545,263 2,572,346,157	0.71	1,925,447,862 1,939,394,790	0.99	1,116,864,964 1,760,709,904	0.63	935,131,820 1,171,973,073	0.80
Times Interest Earned Ratio (Times)	EBIT /Financial Expenses	478,170,629 79,709,802	6.00	433,608,248 134,382,502	3.23	372,578,446 95,741,761	3.89	324,984,983 103,529,791	3.14	273,515,270 124,572,679	2.20
Debt Service Coverage Ratio (Times)	Operating Profit+Depreciation /payment of Long Term & Short Term Loan+lease	597,004,047 408,100,918	1.46	467,386,459 325,345,546	1.44	411,068,738 545,075,749	0.75	356,955,193 473,360,069	0.75	296,582,887 71,653,890	4.14
Cash Flow:											
Net Operating Cash Flow per Share (Tk.)	Net Operating Cash Flow /Total number of Share	462,625,168 90,000,000	5.14	290,104,479 83,219,178	3.49	21,333,750 75,000,000	0.28	47,742,765 75,000,000	0.64	165,687,298 48,000,000	3.45
Net Operating Cash Flow to EPS (Times)	Net Operating Cash Flow per Share/EPS	5.14 2.42	2.13	3.49 2.21	1.57	0.28 2.36	0.12	0.64 2.01	0.32	3.45 2.07	1.67

*Total no. of Weighted average shares have been considered in the calculation of EPS for 2019 only.

Place: Dhaka

Date: 27 October 2020

Pinaki & Company

Chartered Accountants

PUBLIC ISSUE APPLICATION PROCESS

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit an application/buy instruction to the Stockbroker/ Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be **commenced after 20 (twenty) working days and remain open up to 25th (twenty fifth) working days** from the date of publication of an abridged version of the prospectus.
2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Total Amount and Category of the Applicant. At the same time:
 - a) Non Resident Bangladeshi (NRB) applicants shall:
 - Apply to Stockbroker/ Merchant Banker through BDT/NITA and provide bank certificate evidencing remit of foreign currency in the ESS;
 - Provide relevant documents in ESS in supporting of NRB.
 - b) Eligible investors shall submit an application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by exchange(s).
 - c) The General Public and Non-resident Bangladeshi (NRB) applicants shall submit the application in the electronic subscription system of the exchange(s) through the Stockbrokers/Merchant Bankers where the applicant maintains customer account.

Step-2 (Intermediary)

3. The registered Stock broker/Merchant Banker in the ESS shall:
 - a) Post the amount separately in the customer account equivalent to the application money;
 - b) Accumulate all the applications/buy instructions received up to the cut-off date and transfer the amount to their respective Consolidated Customer Account;
4. The registered Stockbroker/Merchant Banker in the ESS shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and within 3 (three) working days from the cut-off date, upload to the ESS, the lists of applicants in electronic (text format with tilde '~' separator) format, deposit the full amount received from the General Public and Non-Resident Bangladeshi (NRB) applicants by the method as determined by exchange(s).
5. The application/buy instructions shall be preserved by the Stock broker/Merchant Bankers up to 6 (six) months from listing of the securities with the exchange.
6. The Exchanges shall prepare a consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification on the next working day. Simultaneously, the Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not, verify more than two applications by an individual, verify more than two applications using same bank account and investment criteria.
7. On the next working day, CDBL shall provide the Exchanges with an updated database of the applicants containing BO Account Number, Name, Addresses, Parent s' Name and Joint Account information along with the verification report.
8. After receiving verification report and information from CDBL, the Exchanges shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications within 5 (five) working days.
9. On the next working day, the Exchanges shall provide the Commission, Issuer and Issue Manager with the soft copy of subscription result.

Step-3 (Issuer)

10. The Issuer and issue manager shall post the final status of subscription on their websites within 6 (six) hours and on the websites of the Commission and Exchanges within 12 (twelve) hours of receiving information by the Commission and the Exchanges.
11. Within 3 (three) working days of receipt of the subscription result, the Issuer and Exchanges shall:
 - a) Process pro-rata allotment of securities to the General Public and Non-Resident Bangladeshi (NRB) applicants;
 - b) Prepare category wise lists of invalid applicants who are subject to penal provisions as per conditions of the consent letter issued by the Commission in electronic (text format with tilde '~' separator) format mentioning the penalty amount against each applicant;
 - c) Issuer shall issue allotment letters in the names of allottees in electronic format, and
 - d) Issuer shall credit the allotted shares to the respective BO accounts on the basis of allotment data (BOID and number of securities) via their CDBL VeDAS Terminal.

Step-4 (Intermediary)

12. On the next working day, Exchanges shall:

- a) remit the amount of allotted applicants to the Issuer's respective Escrow Account opened for subscription purpose.
- b) send the penalty amount who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list.
- c) distribute the information and allotment letters to the stock broker/Merchant Bankers concerned in electronic format with a request to refund the balance application money.

13. On the next working day of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall refund the excess application money in the customer accounts and inform the applicants about allotment of securities.

Miscellaneous:

14. The Issuer, Issue Manager(s), Stockbrokers and Merchant Bankers shall ensure compliance of the above.

15. The Issuer shall pay the costs related to process the Eligible Investors allotment if claimed by the Exchange concerned up to an amount of Tk. 2,00,000/- (Taka Two Lac) only and Tk. 8,00,000/- (Taka Eight Lac) only for processing the applications of General Public and Non-Resident Bangladeshi (NRB) applicants.

16. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk. 5/- (Taka five) only per application irrespective of the amount or category for the service provided till withdrawal of the money. The service charge shall be paid by the applicant at the time of submitting an application.

17. The Exchanges shall provide the Issuer with a statement of the remittance.

18. The exchange shall send the penalty amount to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.

19. The concerned Exchange is authorized to settle any complaints and take necessary actions against any Stockbroker/ Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

All eligible Stock Brokers and Merchant Bankers shall receive the IPO Subscription.

The IPO subscription money collected from investors (other than non-resident Bangladeshis in US Dollar or UK Pound sterling or EURO) by the Stock Brokers/Merchant Bankers will be remitted to the '**JMI Hospital Requisite Manufacturing Limited**' (IPO) interest bearing SND Account No. 1501204394979001 of BRAC Bank Limited, Bangladesh for this purpose.

The IPO subscription money collected from successful NRB applicants in US Dollar or UK Pound Sterling or EURO shall be deposited to three FC accounts opened by the Company for IPO purpose are as follows:

SL#	Name of the FC Account	Currency	Account No	Bank and Branch
01	JMI Hospital Requisite Manufacturing Limited	USD	1501204394979002	BRAC Bank Limited, Gulshan Branch
02		GBP	1501204394979003	
03		EUR	1501204394979004	